

MCAA Financial Initiatives & Strategies

for self-sustainability and continuation of MCAA

Kiran Kumar Chereddy, MCAA Treasurer

03 Feb 2018, Leuven

www.mariecuriealumni.eu



2017-18 Year of performance

- ✓ Harmonized procedures and tools in place
- ✓ Revival of Financial Affairs Working Group
- ✓ Roll-out of self-sustainability initiative
- ✓ Training for commercial partnerships
- ✓ Strategic budget allocations and project prioritization



Harmonized procedures and tools in place

- Information on budget allocations and funds flow – tool for Chapters/WGs
- Autonomy to WGs and Chapters
- Simplified procedures: Only soft copies suffice for reimbursement
- Revised travel caps: € 200 / 500 / 750 / 1000 based on distances



Revival of Financial Affairs Working Group

- On boarded **Zsafia Buttel**, experienced in external partnerships
- MCAA participated in several PhD career fairs and job days: PhD day Groningen, BASF – Ghent, etc.
- FA WG: Unique opportunity to steer MCAA financial strategy



Roll-out of self-sustainability initiative

- Upgraded sponsorship packages
- Commercialized MCAA media channels
- GA as main event to showcase MCAA potential
- Flexible and tailor-made offers following the needs of sponsor
- Chapter/WG events - key marketing spots

~ € 14500 secured
for GA-Leuven



**BECOME A
SPONSOR**

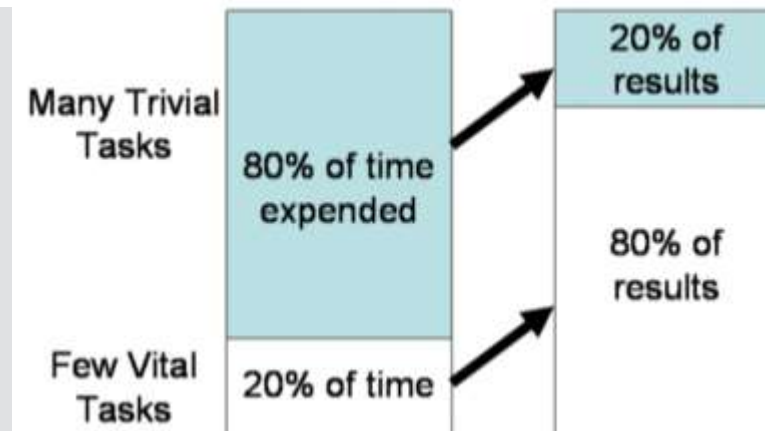
Training for commercial partnerships

- Encourage Chapters/WGs to explore local sponsors
- Travel Grants to attend business pitching, workshops, trainings, fairs
- Media Grants for visibility and marketing



Strategic budget allocations and project prioritization

- Prioritize and support projects based on commercial returns
- Support Chapter/WGs activities to generate revenue
- Long term benefits and sustained financial impact



Active contributors



Zsofia Buttel
FA WG Chair



Arathi Kizhedath
jobs.ac.uk partnership



Micaela Crespo Quesada
'My Super Science Heroes' book project



Bala Attili
GA-2018 venue and
sponsorship support



Marco Masia
'My Super Science Heroes'
book project



Mostafa Moonir Shawrav
Commercial activities of
Austrian Chapter



Anupam Yadav
WorkInDenmark sponsorship



MCAA Contractors
Support and management

***“Trust and Transparency are the key pillars
for running finances within the MCAA.”***

Kiran Kumar Chereddy
2016-17

Thank you!

“Perform or Perish... We perform for self-sustainability and continuation of MCAA, for us, and for coming generations.”

Kiran Kumar Chereddy
2017-18

Q&A





**Join the session
14-15:00 Financial Affairs WG**